



INSURERS AND LOCAL PUBLIC ENTITIES FACE TOGETHER CLIMATE CHANGE

19TH MARCH 2018 – —14:30 – 17:30

Alpeuregio — rue de Pascale 45, BRUSSELS

BACKGROUND INFORMATION

In the last decade, a growing attention was given by various international organisations to the role that insurers can play in identifying innovative and efficient solutions to reduce climate risks either as risk managers (sharing knowledge and rewarding actions that increase resilience) either as investors (creating innovative financial instruments to move capital dedicated to risk reduction and resilience).

From 2015 onwards, Unipol Group developed an analysis on the ways to rethink the respective roles of both public administration and insurers to draw out an innovative public-private scheme to prevent, manage and transfer risks linked to the effects of climate change in a sustainable way in the long term.

Since September 2015, Unipol Group has been leading a project entitled DERRIS (DisastEr Risk Reduction InSurance), that is co-funded by the European Commission under the Life financial instrument. The DERRIS project experiments an innovative model of multi-stakeholder collaboration involving public administrations, insurers, academic institutions and SMEs. The ultimate goal of the project is to build an innovative public-private insurance scheme that triggers virtuous behaviours regarding protection, prevention and adaptation to the effects of climate change and increases local resilience, thus reducing the costs of extreme weather events that are covered by public spending.

The DERRIS project activates two main levers. On the one hand, the project will enhance know-how and skills transfer from insurers to SMEs and the public administration thanks to the setting of a self-assessment tool that enables businesses to assess and reduce their risks related to climate change and to handle emergencies. On the other hand, DERRIS has carried out an analysis on innovative financial instruments, involving both public and private players, to fund climate change adaptation actions and to promote urban resilience. This is all the more challenging considering that climate change adaptation interventions do not have direct and easily measurable economic returns.

Drawing upon the results achieved by the project so far, the event aims at further discussing the role that insurers can play both as risk managers and investors to prevent, manage and transfer risks linked to the effects of climate change.

PROGRAMME

14:00 - WELCOME COFFEE

14:30 - INTRODUCTION

Marisa Parmigiani - UNIPOL Group: Life DERRIS project - opportunities and challenges to promote innovative models of public-private partnerships to reduce climate risks

Laura Giappichelli - EASME: The Life Programme - Focus on its interventions on climate change in urban areas

I. ROUNDTABLE

the innovative role that insurers can play as risk managers to find out new mechanisms to reduce climate risks

Stefano Genovese - Responsible for External Relations, Unipol Group

Max Linsen - Policy Officer, Unit A.3 Adaptation (Directorate A - International and Mainstreaming and Policy Coordination), DG Clima - European Commission

Shaun Tarbuck - Chief Executive, ICMIF
Q&A

Moderator: Sarah Goddard - Secretary General, AMICE

II. ROUNDTABLE

the innovative role that insurers can play as investors to set up new financial instruments to finance interventions to reduce climate risks and increase communities' resilience

Flavia Micilotta - Executive Director, EUROSIF
DG Fisma, European Commission*

Eila Kreivi - Director, Head of Capital Markets Department, EIB*

Gian Luca De Marchi - Head of Risk Management Unipol Group
Q&A

Moderator: Francesco Bicciato - Secretary General, Forum per la Finanza Sostenibile

CONCLUSIONS

Member of the European Parliament*

17:30 - END OF THE EVENT

* Invited - to be confirmed



DERRIS
Climate is changing.
Reduce your risks.



LIFE DERRIS - DisastEr Risk Reduction InSurance
Life14 CCA/IT/000650